

## Message Text

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17

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EUR-12 EA-07 IO-10 ISO-00 L-03

FRB-03 OMB-01 TAR-01 SP-02 AGR-05 AID-05 CIAE-00

COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01 STR-04

TRSE-00 CIEP-01 CEA-01 NEA-10 INT-05 FEA-01 /105 W

----- 096678

P R 190920Z DEC 75

FM USMISSION GENEVA

TO SECSTATE WASHDC PRIORITY 7307

INFO AMEMBASSY ATHENS

AMEMBASSY BELGRADE

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY GABORONE

AMEMBASSY HELSINKI

AMEMBASSY JAKARTA

AMEMBASSY KINSHASA

AMEMBASSY LA PAZ

AMEMBASSY LIMA

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY LUSAKA

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY MANILA

AMEMBASSY NOUAKCHOTT

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY PORT MORESBY

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

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AMEMBASSY SANTIAGO

AMEMBASSY STOCKHOLM  
AMEMBASSY THE HAGUE  
AMEMBASSY TOKYO  
AMEMBASSY VIENNA  
AMEMBASSY WELLINGTON  
USMISSION EC BRUSSELS  
USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: ETRD, EMIN, OCON, UNCTAD

SUBJECT: UNCTAD COMMITTEE ON COMMODITIES: PLENARY ADDRESS BY  
CIPEC EXECUTIVE DIRECTOR

REF: STATE 287244

1. UNCTAD COMMITTEE ON COMMODITIES WAS CALLED INTO  
SPECIAL PLENARY SESSION DECEMBER 17 TO HEAR ADDRESS BY  
CIPEC EXECUTIVE DIRECTOR GUERONIK.

2. GUERONIK REVIEWED COPPER DIFFICULTIES OVER PAST  
FIFTEEN MONTHS AND NOTED "VERY CONSIDERABLE SACRIFICES"  
MADE BY COPPER EXPORTING COUNTRIES IN ATTEMPTS TO  
REDUCE WORLD SURPLUS AND MAINTAIN PRICE. HE NOTED CIPEC  
MINISTERIAL MEETING IN LIMA NOVEMBER 17-19 CONCLUDED  
THAT THERE WAS UNLIKELY TO BE "RAPID IMPROVEMENT" IN  
SHORT-TERM COPPER PROSPECTS, BECAUSE OF ECONOMIC CON-  
DITIONS PREVAILING IN WESTERN EUROPE AND JAPAN, THE MAJOR  
CONSUMERS OF CIPEC COPPER. ACCORDINGLY, PRODUCTION AND  
EXPORT CONTROL WERE TO BE MAINTAINED BY CIPEC MEMBERS  
UNTIL JUNE 30, 1976.

3. IN KEY PORTION OF HIS ADDRESS, GUERONIK SAID THE  
TIME HAD COME TO DEVISE ALTERNATIVES TO THE ABSOLUTELY  
FREE AND UNREGULATED MARKET FAVORED BY CONSUMERS.  
CIPEC DESIRED NEGOTIATIONS ON PRICE BETWEEN COPPER  
PRODUCERS AND CONSUMERS, RATHER THAN FURTHER GENERAL  
DISCUSSIONS AND NEW STUDIES. HE SAID IN  
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VERY NEAR FUTURE, CIPEC SECRETARIAT WOULD TAKE STEPS  
TOWARDS A DIALOGUE BETWEEN PRODUCERS AND CONSUMERS ON  
THE BASIS OF THE CIPEC MINISTERIAL DIRECTIVE. ALTHOUGH  
IT COULD NOT BE SAID AT THIS MOMENT HOW SUCH A DIALOGUE  
WOULD BE ORGANIZED, GUERONIK NOTED IT WAS POSSIBLE THAT  
CIPEC WOULD BE TURNING TO UNCTAD FOR ITS ASSISTANCE IN  
PREPARING A DIALOGUE BETWEEN PRODUCERS AND CONSUMERS  
OF COPPER.

4. SUMMARY MINUTES OF GUERONIK PRESENTATION WILL BE  
BROUGHT BACK TO WASHINGTON BY USDEL, IF DISTRIBUTED  
BEFORE END OF CONGERENCE. DALE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COMMODITIES, COPPER, COMMITTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975GENEVA09390  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750441-0785  
**From:** GENEVA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19751225/aaaaavjs.tel  
**Line Count:** 119  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 3  
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**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 287244  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 APR 2003  
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**Review Exemptions:** n/a  
**Review History:** RELEASED <08 APR 2003 by ShawDG>; APPROVED <13 AUG 2003 by MorefiRH>  
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**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** UNCTAD COMMITTEE ON COMMODITIES: PLENARY ADDRESS BY CIPEC EXECUTIVE DIRECTOR  
**TAGS:** ETRD, EMIN, OCON, UNCTAD, CIPEC  
**To:** STATE  
**Type:** TE  
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